

EXCELLENCE GIRLS CHARTER SCHOOL

BROOKLYN, NEW YORK

AUDITED FINANCIAL STATEMENTS

OTHER FINANCIAL INFORMATION

REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS

AND

INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2013

(With Comparative Totals for 2012)



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

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MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Excellence Girls Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Excellence Girls Charter School, which comprise the statement of financial position as of June 30, 2013 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Excellence Girls Charter School as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Excellence Girls Charter School's June 30, 2012 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 18, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Report Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2013 on our consideration of Excellence Girls Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Excellence Girls Charter School's internal control over financial reporting and compliance.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 18, 2013

EXCELLENCE GIRLS CHARTER SCHOOL

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2013

(With Comparative Totals for 2012)

<u>ASSETS</u>	<u>June 30,</u>	
	<u>2013</u>	<u>2012</u>
<u>CURRENT ASSETS</u>		
Cash	\$ 1,656,878	\$ 1,154,614
Certificates of deposit	201,255	200,355
Grants and other receivables	57,048	90,878
Prepaid expenses	96,794	25,958
TOTAL CURRENT ASSETS	<u>2,011,975</u>	<u>1,471,805</u>
<u>PROPERTY AND EQUIPMENT, net</u>	<u>375,748</u>	<u>381,882</u>
TOTAL ASSETS	<u>\$ 2,387,723</u>	<u>\$ 1,853,687</u>
 <u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 166,693	\$ 165,773
<u>NET ASSETS, unrestricted</u>	<u>2,221,030</u>	<u>1,687,914</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,387,723</u>	<u>\$ 1,853,687</u>

The accompanying notes are an integral part of the financial statements.

EXCELLENCE GIRLS CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2013
(With Comparative Totals for 2012)

	<u>Year ended June 30,</u>	
	<u>2013</u>	<u>2012</u>
Operating revenue and support:		
State and local per pupil operating revenue	\$ 5,133,303	\$ 4,239,828
Government grants	234,507	191,545
Contributions	178,575	129,150
Other income	<u>26,388</u>	<u>504</u>
TOTAL OPERATING REVENUE AND SUPPORT	5,572,773	4,561,027
Expenses:		
Program services - education	4,591,270	3,750,932
General and administrative	<u>448,387</u>	<u>483,387</u>
TOTAL EXPENSES	<u>5,039,657</u>	<u>4,234,319</u>
CHANGE IN NET ASSETS	533,116	326,708
Unrestricted net assets at beginning of year	<u>1,687,914</u>	<u>1,361,206</u>
UNRESTRICTED NET ASSETS AT END OF YEAR	<u>\$ 2,221,030</u>	<u>\$ 1,687,914</u>

The accompanying notes are an integral part of the financial statements.

EXCELLENCE GIRLS CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2013
(With Comparative Totals for 2012)

	Program services - education	General and administrative	Total	
			Year ended June 30,	
			2013	2012
Salaries	\$ 2,917,090	\$ 138,102	\$ 3,055,192	\$ 2,425,675
Payroll taxes and employee benefits	447,710	21,200	468,910	391,383
Repairs and maintenance	4,340	6,769	11,109	69,187
Instructional supplies and assessments	203,640	-	203,640	169,495
Computer and technology support	102,939	-	102,939	105,536
Student enrichment and services	151,070	-	151,070	130,265
Professional development	184,413	-	184,413	164,916
Professional services	-	16,179	16,179	18,268
Telephone	-	58,807	58,807	43,995
Insurance	-	52,046	52,046	40,545
Management fees	430,000	75,882	505,882	436,681
Office expense	12,238	66,737	78,975	74,621
Depreciation and amortization	135,275	2,541	137,816	151,719
Bad debt expense	-	11	11	475
Other	2,555	10,113	12,668	11,558
	<u>\$ 4,591,270</u>	<u>\$ 448,387</u>	<u>\$ 5,039,657</u>	<u>\$ 4,234,319</u>

The accompanying notes are an integral part of the financial statements.

EXCELLENCE GIRLS CHARTER SCHOOL

STATEMENT OF CASH FLOWS

JUNE 30, 2013

(With Comparative Totals for 2012)

	<u>Year ended June 30,</u>	
	<u>2013</u>	<u>2012</u>
<u>CASH FLOWS - OPERATING ACTIVITIES</u>		
Change in net assets	\$ 533,116	\$ 326,708
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation and amortization	137,816	151,719
Bad debt expense	11	475
Changes in certain assets and liabilities affecting operations:		
Grants and other receivables	33,819	46,528
Prepaid expenses	(70,836)	32,128
Accounts payable and accrued expenses	<u>920</u>	<u>15,208</u>
NET CASH PROVIDED FROM OPERATING ACTIVITIES	634,846	572,766
<u>CASH FLOWS - INVESTING ACTIVITIES</u>		
Purchases of property and equipment	(131,682)	(73,696)
Purchases of certificates of deposit	<u>(900)</u>	<u>(200,355)</u>
NET CASH USED FOR INVESTING ACTIVITIES	<u>(132,582)</u>	<u>(274,051)</u>
NET INCREASE IN CASH	502,264	298,715
Cash at beginning of year	<u>1,154,614</u>	<u>855,899</u>
CASH AT END OF YEAR	<u>\$ 1,656,878</u>	<u>\$ 1,154,614</u>

The accompanying notes are an integral part of the financial statements.

EXCELLENCE GIRLS CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Excellence Girls Charter School (the “Charter School”), is an educational corporation operating as a charter school in the borough of Brooklyn, New York City. On October 21, 2008, the Board of Regents of the University of the State of New York granted the Charter School a provisional charter valid for a term of five years and renewable upon expiration. The Charter School has applied for a charter extension up through and including July 31, 2014 to complete its fifth year of operations during its initial charter period.

The Charter School’s mission is to prepare students to enter, succeed in and graduate from outstanding college preparatory high schools and from college.

Financial Statement presentation

The financial statements of the Charter School have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). The Charter School reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

These classes of net assets are defined as follows:

Permanently restricted – Net assets resulting from contributions and other inflows of assets whose use by the Charter School is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Charter School. The Charter School had no permanently restricted net assets at June 30, 2013 or 2012.

Temporarily restricted – Net assets resulting from contributions and other inflows of assets whose use by the Charter School is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Charter School pursuant to those stipulations. The Charter School had no temporarily restricted net assets at June 30, 2013 or 2012.

Unrestricted – The net assets over which the Governing Board has discretionary control to use in carrying on the Charter School’s operations in accordance with the guidelines established by the Charter School. The Board may designate portions of the current unrestricted net assets for specific purposes, projects or investment.

Revenue and support recognition

Revenue from state and local governments resulting from the Charter School’s charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Revenue from federal, state and local government grants and contracts are recorded by the Charter School when qualifying expenditures are incurred and billable.

EXCELLENCE GIRLS CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2013 AND 2012

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,

Cont'd

Contributions

Contributions received are recorded as unrestricted, temporarily or permanently restricted support depending on the existence of any donor restrictions. A contribution that is received and expended in the same year for a specific purpose is classified as unrestricted revenue.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions.

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the FDIC up to \$250,000 at the institution. In the normal course of business, the cash account balance at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to any significant risk in cash.

Certificates of Deposit

Certificates of deposit represent certificates of deposit with maturities of twelve months or less. The fair value of the certificate of deposit was determined based on the original cost basis. In the normal course of business, the interest bearing account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in certificates of deposit.

Grants and other receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2013 or 2012.

Property and equipment

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to ten years.

EXCELLENCE GIRLS CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2013 AND 2012

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,

Cont'd

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School has filed for and received income tax exemptions in the jurisdictions where it is required to do so. The Charter School files the Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2010 through June 30, 2013 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly it has not recognized any liability for unrecognized tax benefits.

Contributed services

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. These services are not valued in the financial statements because they do not require "specialized skills" and would typically not be purchased if they were not contributed.

In-kind contributions

Gifts and donations other than cash are recorded at fair value at the date of contribution. The Charter School received in-kind contributions of textbooks totaling \$25,349 in the year ended June 30, 2013 and are included in other income in the accompanying statement of activities and changes in net assets for the year ended June 30, 2013.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Comparatives for period ended June 30, 2012

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2012, from which the summarized information was derived.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 18, 2013, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted.

EXCELLENCE GIRLS CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2013 AND 2012

NOTE B: RELATED PARTY TRANSACTIONS

Uncommon Schools, Inc. ("USI"), a not-for-profit organization dedicated to helping start and run charter schools, provides management and other administrative support services to the Charter School. The Charter School entered into a five year agreement with USI, dated July 1, 2009, under which the Charter School pays USI a service fee of 10% of the average number of students enrolled at the Charter School during the school year multiplied by the approved per pupil operating expenses for the school year, and 10% of all other public entitlement funding receivable during the fiscal year, excluding in-kind contributions and funds from competitive public grants. The fee incurred for the years ended June 30, 2013 and 2012 was approximately \$506,000 and \$437,000, respectively. At June 30, 2013 and 2012, approximately \$85,000 and \$32,000, respectively, is included in accounts payable, relating to USI.

The Charter School is related to Excellence Boys Charter School of Bedford Stuyvesant through common Board representation. As neither of the schools have an economic interest in the net assets of the other, the facts do not require consolidation of this school with the Charter School in accordance with GAAP.

NOTE C: SCHOOL FACILITY

The Charter School is located in a New York City Department of Education facility.

NOTE D: PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>Year ended June 30,</u>	
	<u>2013</u>	<u>2012</u>
Furniture and fixtures	\$ 142,195	\$ 125,253
Computers and software	401,084	350,314
Leasehold improvements	<u>327,472</u>	<u>263,502</u>
	870,751	739,069
Less accumulated depreciation and amortization	<u>495,003</u>	<u>357,187</u>
	<u>\$ 375,748</u>	<u>\$ 381,882</u>

EXCELLENCE GIRLS CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2013 AND 2012

NOTE E: OPERATING LEASES

The Charter School leases office equipment under non-cancelable lease agreements expiring at various dates through August 2015. The future minimum payments on these agreements are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2014	\$ 6,780
2015	4,065
2016	<u>587</u>
	<u>\$ 11,432</u>

NOTE F: RETIREMENT PLAN

The Charter School sponsors a defined contribution 403(b) plan covering most employees. The Charter School matches employees' contributions up to the lesser of 3% of gross pay or \$3,500. The Charter School's total contribution to the Plan for the years ended June 30, 2013 and 2012 approximated \$26,800 and \$25,000, respectively.

NOTE G: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE H: CONCENTRATIONS

At June 30, 2013 and 2012, approximately 30% and 23%, respectively, of accounts receivable are due from New York State. At June 30, 2013 and 2012, approximately 64% and 71%, respectively, of accounts receivable are due from a grantor.

During the years ended June 30, 2013 and 2012, 92% and 93%, respectively, of total operating revenue and support came from per-pupil funding provided by New York State. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

EXCELLENCE GIRLS CHARTER SCHOOL

OTHER FINANCIAL INFORMATION



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON OTHER FINANCIAL INFORMATION

Board of Trustees
Excellence Girls Charter School

We have audited the financial statements of Excellence Girls Charter School as of and for the year ended June 30, 2013, and we have issued our report thereon dated October 18, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The 2013 financial information hereinafter is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements for the year ended June 30, 2013, as a whole.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
October 18, 2013

EXCELLENCE GIRLS CHARTER SCHOOL

SCHEDULE OF ELEMENTARY SCHOOL AND MIDDLE SCHOOL ACTIVITIES

YEAR ENDED JUNE 30, 2013

	<u>Elementary School</u>	<u>Middle School</u>	<u>Total</u>
State and local per pupil operating revenue	\$ 5,133,303	\$ -	\$ 5,133,303
Government grants	234,507	-	234,507
Contributions	178,575	-	178,575
Other income	<u>26,388</u>	<u>-</u>	<u>26,388</u>
TOTAL OPERATING REVENUE AND SUPPORT	5,572,773	-	5,572,773
Salaries	3,010,942	44,250	3,055,192
Payroll taxes and employee benefits	466,476	2,434	468,910
Repairs and maintenance	10,758	351	11,109
Instructional supplies and assessments	203,640	-	203,640
Computer and technology supplies	102,609	330	102,939
Student enrichment and services	151,070	-	151,070
Professional development	181,349	3,064	184,413
Professional services	13,967	2,212	16,179
Telephone	58,607	200	58,807
Insurance	52,046	-	52,046
Management fees	505,882	-	505,882
Office expense	78,583	392	78,975
Depreciation and amortization	137,816	-	137,816
Bad debt expense	11	-	11
Other	<u>12,642</u>	<u>26</u>	<u>12,668</u>
TOTAL EXPENSES	<u>4,986,398</u>	<u>53,259</u>	<u>5,039,657</u>
CHANGE IN NET ASSETS	<u>\$ 586,375</u>	<u>\$ (53,259)</u>	<u>\$ 533,116</u>

EXCELLENCE GIRLS CHARTER SCHOOL

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Trustees
Excellence Girls Charter School

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Excellence Girls Charter School, which comprise the statement of financial position as of June 30, 2013, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated October 18, 2013.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Excellence Girls Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Excellence Girls Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Excellence Girls Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Excellence Girls Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Excellence Girls Charter School in a separate letter dated October 18, 2013.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Restricted Use

This report is intended solely for the information and use of the Board of Trustees, management, federal, state and local awarding agencies, the State University of New York, the New York State Education Department and others within the Charter School and is not intended to be and should not be used by anyone other than these specified parties.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 18, 2013