

SUNY Charter Schools Institute
2021-22 Budget Narrative

School Name:

Fiscal Contact:

Date:

Name

Budget Period:

Email

1. What steps has the school taken to ensure it has enacted a conservative budget?

2. Which budget line items have the school deemed to be most vulnerable? What mitigation strategies has the school developed to address these should they need to?

3. Is the school planning to utilize any accumulated reserves to balance the budget? If so, how much and what percentage of the budget does this make up and are there parameters established?

4. Please provide details of the school's plans to utilize federal funding targeted towards mitigating learning loss due to COVID-19. What amount of federal funding revenue is assumed for the 2021-22 school year budget? What targeted strategies and plans have been established to allocate those funds towards the 2021-22 school year?

5. Are there any specific issues the school needed to address while budgeting that it would like the Institute to know about?

Please check all that apply:

The school has budgeted at an enrollment level less than or equal to the school's chartered enrollment

The school has existing lines of credit established

The board has discussed the potential need to make budget revisions on a quarterly basis

The school will be unable to hold normally scheduled fundraising events due to COVID-19

The school was forced to make staffing cuts due to fiscal stress