

**Wildflower New York Charter School**

Audited Financial Statements

In Accordance with *Government Auditing Standards*

June 30, 2024

# Wildflower New York Charter School

## Audited Financial Statements

June 30, 2024

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## Independent Auditor's Report

To the Board of Trustees of  
Wildflower New York Charter School

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Wildflower New York Charter School (the "School"), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2024, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Report on Summarized Comparative Information**

We have previously audited the School's 2023 financial statements, and we expressed an unmodified opinion on those audited financial in our report dated October 26, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects with the audited financial statement from which it was derived.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, for the year ended June 30, 2024, we have also issued our report dated October 28, 2024, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

*Sax CPAs LLP*

New York, NY  
October 28, 2024

# Wildflower New York Charter School

## Statement of Financial Position

At June 30, 2024  
(With comparative totals at June 30, 2023)

	<u>June 30,</u>	
	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 397,089	\$ 372,139
Government grants receivable - per pupil funding	151,582	17,010
Government grants receivable - other	42,775	35,235
Contributions receivable	21,550	104,141
Prepaid expenses	13,133	-
Security deposits	13,778	24,241
Property and equipment, net	68,162	107,884
Restricted cash	78,628	75,841
<b>TOTAL ASSETS</b>	<b><u>\$ 786,697</u></b>	<b><u>\$ 736,491</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 62,866	\$ 88,688
Government grant advance	1,167	1,167
Due to The Wildflower Foundation	-	194,762
Total liabilities	<u>64,033</u>	<u>284,617</u>
<b>NET ASSETS</b>		
Without donor restrictions	<u>722,664</u>	<u>451,874</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 786,697</u></b>	<b><u>\$ 736,491</u></b>

*The attached notes and auditor's report are an integral part of these financial statements.*

# Wildflower New York Charter School

## Statement of Activities

For the Year Ended June 30, 2024  
(With comparative totals for the year ended June 30, 2023)

	June 30,	
	2024	2023
<b>WITHOUT DONOR RESTRICTIONS</b>		
<b>PUBLIC SUPPORT AND REVENUE</b>		
Public school district revenue:		
Resident student enrollment	\$ 809,253	\$ 634,977
Students with special education services	101,825	167,241
Pre-kindergarten students	252,000	226,800
Total public school district revenue	1,163,078	1,029,018
New York City rental assistance	242,776	190,493
Employee retention tax credit	-	76,154
Other government grants	68,881	311,256
Contributions	19,200	50,727
Other income	3,244	792
	<b>1,497,179</b>	<b>1,658,440</b>
<b>EXPENSES</b>		
Program services:		
Regular education	595,478	566,062
Special education	143,565	233,859
Pre-kindergarten	332,908	399,365
Total program services	1,071,951	1,199,286
Supporting services - management and general	154,438	209,251
Total expenses	1,226,389	1,408,537
<b>Change in net assets</b>	<b>270,790</b>	<b>249,903</b>
<b>NET ASSETS, beginning of year</b>	451,874	201,971
<b>NET ASSETS, end of year</b>	<b>\$ 722,664</b>	<b>\$ 451,874</b>

The attached notes and auditor's report are an integral part of these financial statements.

# Wildflower New York Charter School

## Statement of Functional Expenses

For the Year Ended June 30, 2024  
(With comparative totals for the year ended June 30, 2023)

	Program Services			Total Program Services	Supporting Services	Total Expenses 6/30/24	Total Expenses 6/30/23
	Regular Education	Special Education	Pre - Kindergarten		Management and General		
Salaries	\$ 286,558	\$ 69,621	\$ 161,442	\$ 517,621	\$ 15,977	\$ 533,598	\$ 628,189
Payroll taxes and employee benefits	58,862	14,301	33,162	106,325	3,282	109,607	130,376
Total personnel costs	345,420	83,922	194,604	623,946	19,259	643,205	758,565
Professional fees	52,162	12,673	29,387	94,222	122,516	216,738	194,440
Curriculum and classroom expenses	16,882	4,101	9,510	30,493	-	30,493	178,344
Occupancy expense	138,873	33,740	78,239	250,852	7,742	258,594	190,493
Office expenses	3,474	844	1,957	6,275	193	6,468	14,911
Professional development	3,698	899	2,084	6,681	-	6,681	14,327
Insurance	11,598	2,818	6,534	20,950	646	21,596	13,796
Recruitment and outreach	-	-	-	-	300	300	342
Other expenses	-	-	-	-	2,592	2,592	1,401
Depreciation	23,371	4,568	10,593	38,532	1,190	39,722	41,918
<b>Total expenses</b>	<b>\$ 595,478</b>	<b>\$ 143,565</b>	<b>\$ 332,908</b>	<b>\$ 1,071,951</b>	<b>\$ 154,438</b>	<b>\$ 1,226,389</b>	<b>\$ 1,408,537</b>

*The attached notes and auditor's report are an integral part of these financial statements.*

# Wildflower New York Charter School

## Statement of Cash Flows

For the Year Ended June 30, 2024  
(With comparative totals for the year ended June 30, 2023)

	June 30,	
	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 270,790	\$ 249,903
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	39,722	41,918
Changes in assets and liabilities:		
Government grants receivable - per pupil funding	(134,572)	20,740
Government grants receivable - other	(7,540)	512,079
Contributions receivable	(17,409)	4,681
Prepaid expenses	(13,133)	-
Security deposits	10,463	-
Accounts payable and accrued expenses	(25,822)	(292,522)
Government grant advance	-	1,167
Net cash provided by operating activities	<b>122,499</b>	<b>537,966</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of furniture and equipment	-	(29,737)
Net cash used for investing activities	<b>-</b>	<b>(29,737)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan repayments	(94,762)	(99,905)
Net cash used for financing activities	<b>(94,762)</b>	<b>(99,905)</b>
<b>Net increase in cash, cash equivalents and restricted cash</b>	<b>27,737</b>	<b>408,324</b>
<b>CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, <i>beginning of year</i></b>	<b>447,980</b>	<b>39,656</b>
<b>CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, <i>end of year</i></b>	<b>\$ 475,717</b>	<b>\$ 447,980</b>
<b>CASH, CASH EQUIVALENTS, AND RESTRICTED CASH</b>		
Cash and cash equivalents	\$ 397,089	\$ 372,139
Restricted cash	78,628	75,841
<b>Total cash, cash equivalents and restricted cash</b>	<b>\$ 475,717</b>	<b>\$ 447,980</b>
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
Interest and taxes paid	<b>\$ -</b>	<b>\$ -</b>

The attached notes and auditor's report are an integral part of these financial statements.

# Wildflower New York Charter School

## Notes to Financial Statements

June 30, 2024

### Note 1 - Organization and Nature of Activities

Wildflower New York Charter School ("the School"), located in Community School District 9, is a nonprofit education corporation chartered by the Board of Trustees of the State University of New York ("SUNY"). Wildflower New York Charter School offers Montessori educational environments in which children have the tools and freedom to do the great work of constructing themselves, led by teachers operating as social entrepreneurs. Our students develop strong academic foundations and skills in the areas of critical thinking, collaboration, creativity and communication, and grow into curious, capable contributors to their communities and the world.

The School is a publicly funded, privately managed school, which operates independently of but in partnership with the New York City Department of Education ("NYCDOE"). On January 2, 2019, the School was granted a provisional charter by SUNY that expires and will be eligible for renewal on June 30, 2025.

The School has the following programs:

Regular Education - Instruction provided to students from Kindergarten through 4th grade.

Special Education - Instruction that is specially designed to meet the unique needs of children with disabilities.

Pre-Kindergarten - Instruction provided to children who are four years of age on or before December 1<sup>st</sup> of the school year.

The School has been notified by the Internal Revenue Service that it is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been reflected in the accompanying financial statements. The School has not been designated as a private foundation.

The School is affiliated with The Wildflower Foundation ("TWF"), a Minnesota nonprofit organization, and as such is part of the Wildflower Network, a decentralized network of Montessori schools that share a core set of operating values and design principles but are independent of each other. Wildflower schools are teacher led, student centered, small in scale, diverse by design, and neighborhood nested. TWF supports educators in creating and operating Wildflower schools in their own communities. The School agrees to abide by Wildflower's Network Policies, which are promulgated by TWF, in exchange for the use of trademarks, technical support, and other benefits. TWF does not meet the requirements for consolidation because the School does not exercise control over TWF.

### Note 2 - Summary of Significant Accounting Policies

#### *a. Basis of Accounting and Presentation*

The accompanying financial statements have been prepared using the accrual basis of accounting, which is the process of recognizing revenue and expenses when earned or incurred rather than received or paid.

# Wildflower New York Charter School

## Notes to Financial Statements

June 30, 2024

### Note 2 - Summary of Significant Accounting Policies - Continued

#### a. Basis of Accounting and Presentation - Continued

The financial statements are presented in accordance with the provisions of the Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") 958 - *Presentation of Financial Statement of Not-For-Profit Entities*. FASB ASC 958 requires the School to report information regarding its financial position and activities according to the following specific classes of net assets:

- *Net Assets without Donor Restrictions* - represents those resources for which there are no restrictions by donors as to their use.
- *Net Assets with Donor Restrictions* - represents those resources, the uses of which have been restricted by donors for a specific purpose or the passage of time and/or must remain intact, in perpetuity. The release from restrictions results from the satisfaction of the restricted purposes specified by the donor. The School did not have any net assets with donor restrictions at June 30, 2024 and 2023.

#### b. Revenue Recognition

The School follows the requirements of FASB ASC 958-605 for recording contributions, which are recognized at the earlier of when cash is received or at the time a pledge becomes unconditional in nature. Contributions that do not contain donor restrictions are recorded in the class of net assets without donor restrictions. Contributions that do contain donor restrictions are recorded in the class of net assets with donor restrictions. When a restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions. If donor restricted contributions are satisfied in the same period they were received, they are classified in the class of net assets without donor restrictions.

Contributions may be subject to conditions which are defined as both a barrier to entitlement and a right of return of payments or release from obligations and are recognized as income once the conditions have been substantially met.

The School's public-school district revenue and other government grants are primarily conditional, non-exchange transactions and fall under FASB ASC 958-605. Revenue from these transactions is recognized based on rates established by the School's funding sources and when performance related outcomes are achieved, or qualifying expenditures are incurred as well as other conditions under the agreements are met.

Contributions expected to be received within one year are recorded at net realizable value. Long-term pledges are recorded at fair value, using risk-adjusted present value techniques. At June 30, 2024, all contribution receivables are due within one year.

All receivables are reviewed for collectability. Based on knowledge of specific donors and factoring in historical experience, no allowance for doubtful accounts exists as of June 30, 2024 and 2023.

# Wildflower New York Charter School

## Notes to Financial Statements

June 30, 2024

### Note 2 - Summary of Significant Accounting Policies - Continued

#### *c. Cash and Cash Equivalents*

The School considers all liquid investments purchased with an initial maturity of three months or less to be cash and cash equivalents. Cash maintained in escrow per requirements of the NYCDOE are treated as restricted cash.

#### *d. Concentration of Credit Risk*

Financial instruments which potentially subject the School to a concentration of credit risk consist of cash accounts which have been placed with financial institutions that management deems to be creditworthy. From time-to-time, cash balances may be in excess of insurance levels. At year end and at various times throughout the year, balances were in excess of insured amounts. The School has not suffered any losses due to bank failure.

#### *e. Property and Equipment*

Property and equipment that the School retains title to that exceed a dollar threshold of \$3,000, and which benefit future periods are capitalized at cost or at the fair value at the date of gift, if donated. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets as follows:

Computers and equipment - 3 to 5 years  
Furniture and fixtures - 7 years

#### *f. Leases*

The School determines if an arrangement is or contains a lease at inception. Leases are included in ROU assets and lease liabilities in the statement of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. The School does not report ROU assets and lease liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option.

#### *g. Functional Allocation of Expenses*

The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying financial statements. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the School.

# Wildflower New York Charter School

## Notes to Financial Statements

June 30, 2024

### Note 2 - Summary of Significant Accounting Policies - Continued

#### *g. Functional Allocation of Expenses - Continued*

Salaries were allocated using time and effort as the basis. The following costs were allocated using the salary allocation as the basis:

- Payroll taxes and employee benefits
- Occupancy expense
- Office expenses
- Insurance
- Depreciation

Certain program expenses have been allocated between Regular Education, Special Education, and Pre-Kindergarten based on student Full-time Equivalent ("FTE") rates. All other expenses have been charged directly to the applicable program or supporting services.

#### *h. Advertising Costs*

The cost of advertising is expensed as incurred.

#### *i. Management Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

#### *j. Contingencies*

Government contracts are subject to audit by the grantor. Management does not believe that any audits, if they were to occur, would result in material disallowed costs, and has not established any reserves. Any disallowed costs would be recorded in the period notified.

#### *k. Accounting for Uncertainty of Income Taxes*

The School does not believe its financial statements include any material, uncertain tax positions. Tax filings for periods ending June 30, 2021 and later are subject to examination by applicable taxing authorities.

#### *l. Summarized Comparative Financial Information*

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the School's financial statements for the year ended June 30, 2023, from which the summarized comparative financial information was derived.

# Wildflower New York Charter School

## Notes to Financial Statements

June 30, 2024

### Note 3 - Government Grants Receivable - Per Pupil Funding

Activity related to the contract with the NYCDOE can be summarized as follows:

	June 30,	
	2024	2023
Beginning grants receivable	\$ 17,010	\$ 37,750
Funding based on allowable FTEs	1,163,078	1,029,018
Advances received	(1,028,506)	(1,049,758)
Ending grants receivable	<u>\$ 151,582</u>	<u>\$ 17,010</u>

In addition to per pupil funding, the School was entitled to receive a rent subsidy that is calculated at the lower of 30% of the per pupil amount or actual lease costs as approved by the NYCDOE. The School recognized revenue of \$242,776 and \$190,493 during the years ended June 30, 2024 and 2023, respectively as a subsidy for occupancy expense.

### Note 4 - Property and Equipment

Property and equipment consists of the following:

	June 30,	
	2024	2023
Computers and equipment	\$ 106,936	\$ 106,936
Furniture and fixtures	50,550	50,550
	<u>157,486</u>	<u>157,486</u>
Less: accumulated depreciation	(89,324)	(49,602)
Total property and equipment, net	<u>\$ 68,162</u>	<u>\$ 107,884</u>

### Note 5 - Restricted Cash

An escrow account has been established to meet the requirement of the NYCDOE. The purpose of this account is to ensure sufficient funds are available for an orderly dissolution or transition process in the event of termination of the charter or school closure.

### Note 6 - Due to The Wildflower Foundation

As described in Note 1, TWF is a nonprofit entity established to support educators in opening and operating their own Wildflower schools. TWF paid certain start-up costs for the School. These costs were apart from TWF affiliation fees, which are waived for the first five years of operations under the provisional charter period. The cumulative amount due from the School to TWF was \$194,762 as of June 30, 2023. This balance was repaid in full in 2024 and there was no outstanding balance as of June 30, 2024.

# Wildflower New York Charter School

## Notes to Financial Statements

June 30, 2024

### Note 7 - Significant Concentrations

The School is dependent upon grants from the NYCDOE to carry out its operations. Approximately 94% and 74% of the School's total public support and revenue was from the NYCDOE for the years ended June 30, 2024 and 2023, respectively.

### Note 8 - Commitments

For the year ended June 30, 2024, the School paid \$258,594 in rent expense for a one-year sublease that has expired. As of October 28, 2024, there is no executed sublease or lease for the space and the School is paying month-to-month rent in the amount of \$21,550 per month. The School is currently negotiating a lease for the current space occupied that is expected to be executed in December 2024. As such, there are no future minimum payments under this lease for the year ending June 30, 2025.

### Note 9 - Availability and Liquidity

The School's financial assets available to meet cash needs for general expenditures within one year are as follows:

Cash and cash equivalents	\$ 397,089
Government grants receivable - per pupil funding	151,582
Government grants receivable - other	42,775
Contributions receivable	<u>21,550</u>
Financial assets available to meet cash needs for general expenditures within one year	<u><u>\$ 612,996</u></u>

There are no external or internal limits imposed on these balances. As part of its liquidity management, the School operates its programs within a board approved budget and relies on grants and contributions to fund its operations and program activities.

### Note 10 - Subsequent Events

Subsequent events have been evaluated through October 28, 2024, the date the financial statements were available to be issued. There were no material adjustments or disclosures for subsequent events.

**Report on Internal Control over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in Accordance with  
Government Auditing Standards**

**Independent Auditor's Report**

To the Board of Trustees of  
Wildflower New York Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Wildflower New York Charter School (the "School"), which comprise the statement of financial position as of and for the year ended June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 28, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Sax CPAs LLP*

New York, NY  
October 28, 2024

# Wildflower New York Charter School

## Schedule of Findings and Responses

June 30, 2024

Current Year:

None

Prior Year:

**2023-001** - *This item was resolved.*